

TALLY and AVAANA™ sign MOU for RFID

**As Tally's Preferred RFID Partner, AVAANA's RFID technology
enables Shoper for Retail industry**

New Delhi and Bangalore, India, September 21st, 2006 – Tally today announced its alliance with AVAANA™, an Innovation and Integration Services Company focused on the high growth RFID market. The Tally-AVAANA alliance is to RFID enable Tally Products and establishes AVAANA™ as Tally's Preferred RFID partner.

AVAANA™ will be providing the RFID enablement for the TallyShoper Retail POS (Point-Of-Sale) of India's largest product software company. This targets the high-growth Retail industry. This will also be deployed in an upcoming industry RFID pilot.

RFID is a data collection technology that provides suppliers, retailers, manufacturers and distributors with up-to-the-minute supply chain visibility, from inventory and logistics to freshness dates. RFID is powerful because it provides a unique identifying serial number to each and every item, unlike bar codes that typically have a unique number for a set of similar items.

According to Mr.Ravindran.PV V.P, R&D, Tally Solutions “Tally's alliance with AVAANA™ in RFID is a key element in our strategy to provide our customers RFID support in our products as part of RFID solutions for small, medium and large enterprises. RFID is gaining momentum in a variety of sectors, especially in the Retail and Supply Chain, where we have a key focus with our TallyShoper and TallyAscent products. We do believe with the combination of our leading products and AVAANA's expertise in RFID, we offer an edge to address the requirements of our customers in this rapidly emerging segment.”

Commenting on the MOU, Bimal Sareen, Managing Director and CEO of AVAANA™ said, “This relationship of AVAANA™ RFID expertise and intellectual property and Tally's leading products will together bring an exciting value proposition for customers in the Retail and Supply Chain industries.” He added, “AVAANA's RFID technology will eventually help customers reduce supply chain costs while speeding the distribution process, ultimately providing customers with better product availability.”

AVAANA™ works with customers across the entire value chain. It delivers Consulting Services at the Executive and other levels, Solutions and Application development of RFID technology.

About Tally (India) Pvt.Ltd.

Tally (India) Pvt. Ltd. the India sales & marketing arm of the Tally Solutions group. Having introduced the world's first business accounting software without accounting codes, Tally is the simplest, yet most powerful business management software to handle financial accounting, stock, sales and purchase orders, invoicing, etc.

For more information, visit www.tallysolutions.com

About AVAANA™

AVAANA Software & Services Pvt. Ltd. is an Innovation and Integration Services Company focused on the high growth RFID - Radio Frequency IDentification market. With a presence in Asia (India and Korea), and the United States, it provides companies complete, standards-based and custom RFID solutions to deliver a competitive edge to their businesses by enhancing operational efficiency and reducing costs. More information about AVAANA™ is available at <http://www.avaana.com>.

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